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*Attorneys for Defendant/Counterclaimant
Indusino Research & Management, LLC*

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK**

INDUS CAPITAL PARTNERS, LLC,

Plaintiff,

-against-

**INDUSINO RESEARCH & MANAGEMENT,
LLC,**

Defendant.

07 Civ. 10509 (LAP)

**RULE 7.1 DISCLOSURE
STATEMENT OF
DEFENDANT/COUNTERCLAIMANT
INDUSINO RESEARCH &
MANAGEMENT, LLC**

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, defendant/counterclaimant Indusino Research & Management, LLC, by its undersigned counsel, discloses that there is no parent company and no publicly held entity that owns 10% or more of Indusino Research & Management, LLC, nor does Indusino Research & Management, LLC have any corporate affiliates. Further, Indusino Research & Management, LLC is unaware of any corporation, unincorporated association, partnership or other business entity, not a party to the case, which may have any financial interest whatsoever in the outcome of the litigation.

Dated: New York, New York.
January 11, 2008

BINGHAM McCUTCHEN LLP

By: /s/ Edward F. Maluf

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